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IMMEDIATE RELEASE

Tahoe Conservancy Acquires Two South Shore Properties Alta Mira Building Decision on Monday

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SOUTH LAKE TAHOE, California – May 9, 2014 –The California Tahoe Conservancy Board agreed to spend \$645,000 today to purchase two aging commercial properties near the "Y" in South Lake Tahoe for open space and water quality purposes. The properties include the South "Y" Lodge and Smoke Shop buildings along Highway 50.

The Board will also consider a joint purchase with the California State Lands Commission of a third parcel, the nearly one acre lakefront site of the Alta Mira building near El Dorado Beach, for \$2.5 million at a follow-up meeting on Monday, May 12th.

"We hope these acquisitions will be just the first wave of our renewed efforts to partner with the City in helping to revitalize South Lake Tahoe," said Tom Davis, who sits on both the Conservancy Board and City Council.

Consistent with the Conservancy's Tahoe Livable Communities (TLC) and Land Bank Programs, the acquisitions will remove blight, help restore sensitive lands, improve public access to Lake Tahoe, and help further the goals of the Regional Plan.

The Board also agreed to invest up to \$1.1 million to partner with the Tahoe Transportation District (TTD) to construct the Greenway Shared Use Trail in South Lake Tahoe. The Greenway, a 3.86 mile path from the Sierra Tract subdivision to Van Sickle Bi-State Park, will be the backbone of the south shore's growing bike trail network.

Established in 1984, the mission of the Conservancy is to lead California's efforts to restore and enhance the extraordinary natural and recreational resources of the Lake Tahoe Basin.

For more information, call Victoria Ortiz at (530) 542-6063 or visit <http://tahoe.ca.gov>.